

Hungarian -American Business Leaders scholarship (Hungary)

Our program provides Hungarian future business leaders with significant work experience at American businesses and an American MBA.



What does the program look like?

Quinnipiac University (USA) will select two recipients per year for the Hungarian-American Business Leaders Scholarship (Hungary). Selected students will receive a scholarship to come to the United States for up to three years to study and work. Scholars complete a master's degree¹ at Quinnipiac University over 1.5 years while living on Quinnipiac campus and working part-time. After completing the master's degree, scholars live off campus and work full time *up to* 18 months.

¹ We expect most students to earn an MBA. Students are able to choose other appropriate master's degrees that fit their broader professional plans in consultation with the Central European Institute Director.

Key Dates for applications:

- **December 31, 2021**, initial application material due via email (see below),
- **First week of January 2022** (likely January 6 and 7), in-person interview in Budapest,

The key benefits of the program are:

- an American MBA² at Quinnipiac,
- work experience at American companies: participants work part-time during their master's studies and, upon completing their master's, participants work full-time for up to one and a half years at an American company,
- alumni network for support when students return to Hungary³ upon completing the program.

What kind of support is offered?

The scholarship provides the recipient with:

- a “start-up” *stipend* to help with initial *living and travel costs*,
- room in university *housing* and *health insurance* during MBA studies,
- all *tuition*.

The university supports students in finding jobs/internships during their time in the U.S. but cannot guarantee any specific job or company.

What are the requirements?

- Ideal candidates will have a strong work ethic, are honest, display a high level of maturity, a strong sense of responsibility, and good communication and people skills. They will also be personally motivated, independent, and display initiative. They should be eager to understand American culture and business practices and be equally eager to return home to put their experience to good use. We only accept students seeking to bring their knowledge and experience back to Hungary.
- Students must have completed their university degree in Hungary or their home country before starting their studies at Quinnipiac.
- Candidates must be Hungarian nationals.
- Candidates must be under 27 years of age when arriving in the USA.
- Some work experience (at least internships) is required. Ideal work experience is 1-2 years but preferably not more.
- Candidates must have a valid driver's license.
- The selected scholarship recipients will be responsible to cover certain costs related to: mandatory vaccines, J1 VISA processing fees and SEVIS fee.

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³ Scholars who are Hungarian nationals from outside of Hungary (i.e., a *határontúli magyarok*) may return to their home region outside of Hungary. All scholars are required to return home at the end of the program, however.

Next Steps:

- **Initial Interview:** Initial interviews in Budapest are planned for the **first week of January 2022**, pending Covid and travel possibilities (alternatively we will arrange a Zoom interview).
 - **By December 31, 2021**, applicants must submit (1) **Current Resume**, (2) **Introductory Letter**, (3) **Essay on Intent and Motivation**, and (4) **Plan of Study**. More information below on each of those items.
 - The remaining application materials (see below) will only be required from finalists. The final two recipients will be selected in February 2022 and scheduled to arrive to the USA in August 2022.

The documents you are expected to provide for the application: ⁴

- **Current Resume**
- **2 Letters of Recommendation**
- Copies of current **University Transcripts*** (this may be an unofficial copy for the application but selected candidates must submit an official copy before receiving the scholarship)
- Provide **proof of English language proficiency** (minimum C1 level).
- Copy of your **driver's license** (typically your Hungarian license, but International Licenses or a license from another country is also acceptable).
- **Introductory Letter** (1 page) – The introductory letter should be one page long and include the student's name, the current field of study, and basic information including contact information. It will serve as a cover letter for the application packet.
- **Essay on Intent and Motivation** (estimated 2-3 pages) – This should be up to five pages and explain the applicant's motivation in applying for the scholarship. Students should explain why they are interested in obtaining an MBA and extensive work experience in the USA as well as why they are interested in returning to Hungary at the end of the program. It should also explain the industries in which the applicant is especially interested in working. The key is to understand how coming to the USA furthers your goals back home in Hungary.
- **Plan of Study** (estimated 1-2 pages) – The plan of study should state whether the applicant wants to earn an MBA or other master's degree and why. It should also list the key MBA/master's courses at Quinnipiac University in which the student is particularly interested, as well as any specialisation.

⁴ All applications must be submitted digitally in Microsoft Word and/or Adobe Acrobat format. Each document's file name should begin with the applicant's family name followed by their given name. As an example, KOVACS_JANOS_Resume.doc
All written documents must be Times New Roman with 12pt. font, and standard American page size.

* Törzskönyvi kivonat / Foaie matricolă

What is the selection process?

- Applications should be submitted before midnight December 31, 2021 (CET).
- Candidates recommended by the Mathias Corvinus Collegium or GTK are given top priority.
- Finalists will have a personal interview with Prof. Chris Ball from Quinnipiac and possibly a representative from the Mathias Corvinus Collegium. Expected interview dates are January 6 and 7, 2022.
- Finalists will then be reviewed and selected by Quinnipiac University.
- The final selection is currently scheduled to be announced by the end of February 2022.

For more information, please contact us at

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